

BADMINTON GB LIMITED

Company Registration Number 04012074

**Report and Unaudited Financial Statements
For the Year Ended
31 March 2023**

Badminton GB Limited Company Details

Directors

K Aston
S J Baddeley (Chair)
D Batchelor (resigned 26 February 2023)
C M Black
S J Farrow
G A Finch (resigned 8 December 2022)
P Guha
K G Nixon
J R Thomas (appointed 25 February 2023)

Secretary

S J Farrow

Bankers

National Westminster Bank Plc
501 Silbury Boulevard
Saxon Gate East
Milton Keynes
MK 9 3ER

Registered Office

National Badminton Centre
Bradwell Road
Loughton Lodge
Milton Keynes
Buckinghamshire
MK8 9LA

Company Registration Number

04012074

Badminton GB Limited Directors' Report

The Directors present their report and financial statements for the year ended 31 March 2023.

Structure, Governance and Management

The Company is a company limited by guarantee, governed by its Memorandum and Articles of Association. In the event of a winding up, its members have guaranteed to contribute to the assets of the company a sum not exceeding £1 each.

The Board of Directors manages the activities of the Company. The Directors during the year ended 31 March 2023 were those listed on the previous page.

Principal Activity

The Company's principal activity is to encourage, promote and arrange the participation of British Badminton in the Olympic Games and Paralympic Games.

The report of the Directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved by the Board on 10 October 2023.

S J Farrow
Secretary

10 October 2023.

Badminton GB Limited
Statement of Financial Activities
Year ended 31 March 2023
(includes the Income and Expenditure Account)

	Notes	2023	2022
		£	£
Incoming Resources			-
GB Board Governance Costs			15,000
NatWest compensation		200	
Prior year adjustment		-	-
Resources Expended			
Administrative expenses		2,207	569
Support to Programme - Team Leader			
Support to YOG			
Total Resources Expended		2,207	569
Net Movement in Funds		2,007	14,431
Balances brought forward		20,183	5,752
Balances carried forward		18,176	20,183

All operations are continuing on a going concern basis.

The notes on page 5 form part of these financial statements.

Badminton GB Limited
Balance Sheet
As at 31 March 2023

	Notes	2023 £	2022 £
Current Assets			
Cash at bank		18,176	20,183
Creditors: amounts falling due within one year		-	-
Net Current Assets		18,176	20,183
Total Assets less Current Liabilities		18,176	20,183
Reserves		18,176	20,183

The Directors are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and confirm that the members have not required the Company to obtain an audit under section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors:

S J Farrow
Secretary

10 October 2023
Company Registration Number 04012074

Badminton GB Limited
Notes to the Financial Statements
For the year ended 31 March 2023

1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cashflow statement on the grounds that it is a small company.

2. Incoming Resources

The Company did not draw down the grant income from UK Sport via Badminton England for administration purposes as it was not required. The money was retained by Badminton England to support the GB World Class Programme.

3. Directors Remuneration

No Director received any remuneration during the period (2022: £Nil).

4. Taxation

No provision has been made for corporation tax, no trading income having been received during the year.

5. Status and Members' Guarantee Liability

Badminton GB Limited is a company incorporated in England, limited by guarantee, and has no share capital. The number of members at the balance sheet date was four (2022: four). Each member is liable to contribute up to £1 under the guarantee liability.