

# **BADMINTON GB LIMITED**

**Company Registration Number 04012074**

**Report and Unaudited Financial Statements  
For the Year Ended  
31 March 2022**

## **Badminton GB Limited Company Details**

### **Directors**

K Aston  
S J Baddeley (Chair)  
D Batchelor  
C M Black  
S J Farrow  
G A Finch  
P Guha  
K G Nixon

### **Secretary**

S J Farrow

### **Bankers**

National Westminster Bank Plc  
501 Silbury Boulevard  
Saxon Gate East  
Milton Keynes  
MK 9 3ER

### **Registered Office**

National Badminton Centre  
Bradwell Road  
Loughton Lodge  
Milton Keynes  
Buckinghamshire  
MK8 9LA

### **Company Registration Number**

04012074

## **Badminton GB Limited Directors' Report**

The Directors present their report and financial statements for the year ended 31 March 2022.

### **Structure, Governance and Management**

The Company is a company limited by guarantee, governed by its Memorandum and Articles of Association. In the event of a winding up, its members have guaranteed to contribute to the assets of the company a sum not exceeding £1 each.

The Board of Directors manages the activities of the Company. The Directors during the year ended 31 March 2022 were those listed on the previous page.

### **Principal Activity**

The Company's principal activity is to encourage, promote and arrange the participation of British Badminton in the Olympic Games and Paralympic Games.

The report of the Directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved by the Board on 13 December 2022.

S J Farrow  
Secretary

11 December 2022.

**Badminton GB Limited**  
**Statement of Financial Activities**  
**Year ended 31 March 2022**  
**(includes the Income and Expenditure Account)**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Incoming Resources</b>			-
<b>GB Board Governance Costs</b>		15,000	
<b>Prior year adjustment</b>			125
<b>Resources Expended</b>			
Administrative expenses		569	491
Support to Programme - Team Leader			-
Support to YOG			-
<b>Total Resources Expended</b>		569	491
<b>Net Movement in Funds</b>		14,431	366
<b>Balances brought forward</b>		5,752	6,118
<b>Balances carried forward</b>		20,183	5,752

All operations are continuing on a going concern basis.

The notes on page 5 form part of these financial statements.

**Badminton GB Limited**  
**Balance Sheet**  
**As at 31 March 2022**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Current Assets</b>			
Cash at bank		20,183	5,752
<b>Creditors:</b> amounts falling due within one year		-	-
<b>Net Current Assets</b>		20,183	5,752
<b>Total Assets less Current Liabilities</b>		20,183	5,752
<b>Reserves</b>		20,183	5,752

The Directors are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and confirm that the members have not required the Company to obtain an audit under section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors:

S J Farrow  
Secretary

11 December 2022  
Company Registration Number 04012074

**Badminton GB Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

**1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cashflow statement on the grounds that it is a small company.

**2. Incoming Resources**

The Company did not draw down the grant income from UK Sport via Badminton England for administration purposes as it was not required. The money was retained by Badminton England to support the GB World Class Programme.

Prior year adjustment of £125 relating to an accrual for board expenses from 2020 which was not reversed in 2021.

**3. Directors Remuneration**

No Director received any remuneration during the period (2020: £Nil).

**4. Taxation**

No provision has been made for corporation tax, no trading income having been received during the year.

**5. Status and Members' Guarantee Liability**

Badminton GB Limited is a company incorporated in England, limited by guarantee, and has no share capital. The number of members at the balance sheet date was four (2020: four). Each member is liable to contribute up to £1 under the guarantee liability.